

## FREQUENTLY ASKED QUESTIONS



BAYVIEW 22 INCLUSIONARY HOUSING PROGRAM SPONSORED BY THE CITY OF SOUTH SAN FRANCISCO

**Q: What are the requirements?**

**A:** Please refer to the guidelines issued by the City of South San Francisco that can be found on our website at [Bayview22BMR.com](http://Bayview22BMR.com).

**Q: What are the next steps/guidelines?**

**A: Step 1** – Register your interest for the opportunity to purchase

**Step 2** – Complete your application and submit between June 26 and July 30th.

The City of South San Francisco will review applications and handle the lottery for qualified candidates.

**Q: Can I apply if I live/work outside of the city of South San Francisco?**

**A:** You do not need to be a resident or work in South San Francisco. You are given preference if you live or work within the city.

**Q: Are there programs for nurse/military?**

**A:** The city does not offer special programs. Applicants are encouraged to check with their lenders.

**Q: Can you be contingent (have to sell your home before you can buy)?**

**A:** You must be a first-time homebuyer. Please refer to the guidelines to understand the definition of first time homebuyer.

**Q: Is there down payment assistance?**

**A:** You must have 3% down, as noted in the guidelines. Please contact the city of South San Francisco for further questions.

**Q: How does the priority status work?**

**A:** Please review the guidelines. Contact the city of South San Francisco for further questions.

**Q: Do you have to have an agent/lender to apply?**

**A:** To purchase a BMR home at Bayview 22, you may not utilize a real estate agent. You will need to prequalify with a lender as part of the application process. Contact Warmington's lender of choice, David List, with Wells Fargo Home Mortgage to prequalify.

**David List: 866.442.8339 | [david.list@wellsfargo.com](mailto:david.list@wellsfargo.com)**

**Q: The form asks for signature from agent/lender. Does that need to be filled out?**

**A:** No it does not. To purchase a BMR home at Bayview 22, you may not utilize a real estate agent and no signature is required. Contact information for lender that performed the prequalification is required.

**Q: Regarding the 4 minimum number of persons per household. Does it have to be 4 people?**

**A:** To qualify for the eligibility of purchasing a 3 bedroom home, there must be at least 4 people in your household. (i.e. Two adults and 2 children or 1 Adult and 3 children.)

**Q: Are VA loans accepted?**

**A:** Yes VA loans are acceptable as long as the borrower is putting down a minimum of 3% as required by the program.

**Q: What does 1 unit at 80% AMI and 2 units at 110% AMI mean?**

**A:** AMI is area median income. Please refer to the chart at the top of the website for the MAXIMUM allowable income level to be eligible for the program based on your household size.

**Q: Are appointments available?**

**A:** We are not accepting appointments at this time, as the homes are still under construction.

**Q: Is there a maximum number of persons allowed?**

**A:** There is typically a maximum household size of 7.

Visit [Bayview22BMR.com](http://Bayview22BMR.com) for full program details and eligibility requirements.

Please email [deanna.talavera@ssf.net](mailto:deanna.talavera@ssf.net) with additional questions.

